

MFEX MUTUAL FUNDS EXCHANGE AB

A company incorporated under
the laws of Sweden
Registered office: Grev Turegatan 19, Box 5378,
SE-102 49 Stockholm, Sweden
Registered number: 556559-0634

AXELTIS

A public limited company incorporated under
the laws of France
Share capital of EUR 7,037,000
Registered office: 18, rue du Quatre-Septembre,
75002 Paris, France
Registered number: 484 516 901 RCS Paris

NOTICE OF PARTIAL ASSET CONTRIBUTION

(placed under the legal regime of demergers)

Pursuant to a private deed dated July 17, 2019, MFEX MUTUAL FUNDS EXCHANGE AB and AXELTIS entered into a draft cross-border partial asset contribution agreement voluntarily subject to the regime of demergers provided for in articles L. 236-1 to L. 236-21 of the French Commercial Code.

Pursuant to this draft partial asset contribution agreement, MFEX MUTUAL FUNDS EXCHANGE AB shall transfer to AXELTIS a complete and autonomous branch of activity consisting of all the assets and liabilities of its French branch, whose total assets contributed will amount to EUR 1,168,127 and the total liabilities supported will amount to EUR 736,056, i.e. a net asset contributed amounting to EUR 432,071.

In consideration for this contribution, AXELTIS will increase its share capital by a nominal amount of EUR 426,464 by creating 426,464 new shares with a nominal value of EUR 1 each, fully paid up and allocated to MFEX MUTUAL EXCHANGE AB.

The difference between the net value of the partial asset contribution and the nominal value of the shares to be issued by AXELTIS in consideration for the partial asset contribution, i.e. EUR 5,607, will constitute a "contribution premium" which will be recorded as a liability on the balance sheet of AXELTIS over which the existing and new shareholders will have rights.

Subject to the fulfilment of the conditions precedent stipulated in the draft partial asset contribution agreement, the partial asset contribution will have a legal effect on October 1st, 2019 and an accounting and tax effect on January 1st, 2019.

The creditors of MFEX MUTUAL FUNDS EXCHANGE AB and AXELTIS whose claims is prior to this notice may file objections in accordance with the applicable laws and regulations.

In accordance with the law, the draft partial asset contribution agreement was filed on July 22, 2019 with the Paris Commercial Court.

For notice.

The board of directors of MFEX MUTUAL FUNDS EXCHANGE AB
The board of directors of AXELTIS